



January 17, 2023

Robert Schmidt
Kevin Burns
Co-Chairmen

Jere Glover
Executive Director

Larry Nannis
Treasurer

Matt Oristano
Mid-Atlantic
Regional Chair

Ash Thakker
Southeast
Regional Chair

Mary Delahunty
Southwest
Regional Chair

Russ Farmer
Mountain
Regional Chair

Michael Browne
Pacific
Regional Chair

Roy Keller
State Liaison

Paul Donovan
Michael Squillante
NIH Committee
Co-Chairs

Ash Thakker
Phase III Committee
Chair

Russ Farmer
DCAA Committee
Chair

The Honorable Charles Shumer
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, DC 20510

The Honorable Mike Johnson
Speaker
US House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
Minority Leader
US House of Representatives
Washington, DC 20515

The Small Business Technology Council (SBTC) commends Senate Finance Committee Chairman Ron Wyden (D-OR) and House Ways and Means Committee Chairman Jason Smith (R-MO) for working together to craft the the "Tax Relief for American Families and Workers Act of 2024". This bipartisan tax package would create much needed relief to innovative high-tech small businesses in America, many of whom would otherwise face a ruinous tax bill. It also incentivizes businesses to continue to invest in R&D work and help America's economy remain the most innovative in the world.

The SBTC urges Congress to quickly take up and pass this bipartisan legislation as soon as possible, and before the 2023 tax filing season begins on January 29. America's small businesses need the certainty and clarity the budget for this year, and any delay could result in these companies reducing risk and cutting R&D spending to hedge against a potentially higher tax bill. Prompt passage of this bill is essential for high tech small businesses to continue to innovate in 2024 and beyond.

Thank you,

A handwritten signature in black ink that reads "Jere W. Glover". The signature is fluid and cursive, written in a professional style.

Jere W. Glover
Executive Director
Small Business Technology Council

The Small Business Technology Council (www.SBTC.org) is the nation's largest association of small, technology-based companies in diverse fields. SBTC advocates on behalf of firms who participate in the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs.